

I, INÉS MORALES P., holder of the identity card V-11.305.484, Certified Public Translator of the Bolivarian Republic of Venezuela in the English language, as per Title granted on December 12, 2001, duly published in the Official Gazette Nr. 37,475 dated July 1, 2002, and registered before the Main Public Registry Office of the Federal District on February 15, 2002, under Nr. 1, Folio 3, Volume 17, and before the Sixth Civil Court of First Instance for Civil, Commercial, Transit and Family Matters of the Judicial Circumscription of the Metropolitan Area of Caracas on March 22, 2002, DO HEREBY CERTIFY that the document attached hereto, written in Spanish, has been submitted for translation, and textually reads as follows:

### **CORIMON, C. A. AND SUBSIDIARIES**

#### Consolidated Balance Sheet

April 30, 2016, shown in figures as of April 30, 2015

(Expressed in thousands of constant bolívares)

	<b>Note</b>	<b>2016</b>	<b>2015</b>
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	9, 10 and 24	2.371.527	1.829.041
Notes and accounts receivable, net	11 and 24	8.245.150	4.497.425
Inventories	12	13.887.490	4.359.168
Expenses paid in advance		113.086	29.913
Total current assets		24.617.253	10.715.547
Non-current assets:			
Investments available for sale	13 and 24	883.951	636.373
Intangible assets, net	14	1.198	3.746
Properties, plants and equipment, net	15	95.864.476	15.395.173
Investment properties	16	5.375.999	1.147.563
Deferred tax	23	-	79.389

Security deposits and other assets	17	559.279	3.529.146
Total non-current assets		<u>102.684.903</u>	<u>20.791.390</u>
Total assets		<u><u>127.302.156</u></u>	<u><u>31.506.937</u></u>

### Liabilities and Equity

#### Current liabilities:

Outstanding portion of loans and other financial obligations	9, 18 and 24	3.606.139	3.403.513
Unsecured obligations	18 and 21	-	515.565
Notes and accounts payable	9, 19 and 24	12.165.309	3.205.497
Dividends payable		21.770	48.418
Income tax payable	23	530.080	793.129
Accrued expenses payable	22	4.614.070	503.838
Labor benefits	25	1.321.137	787.138
Total current liabilities		<u>22.258.505</u>	<u>9.257.098</u>

#### Non-current liabilities:

Loans and other financial obligations	9, 18 and 24	2.245.406	1.464.017
Deferred tax	23	31.504.787	2.610.043
Provisions	35	221	1.223
Labor benefits	25	291.783	257.051
Other liabilities		6.995	832
Non-current liabilities		<u>34.049.192</u>	<u>4.333.166</u>
Total liabilities		<u>56.307.697</u>	<u>13.590.264</u>

#### Equity

Capital stock	26	4.982.837	4.982.837
Stock issue premium		82.136	82.136
Treasury stock		(8.503)	(8.503)
Other reserves		54.878.213	4.629.363

Retained earnings:		
Legal reserve	1.913.752	1.913.752
Unappropriated profits	8.203.959	5.647.783
Total retained earnings	<u>10.117.711</u>	<u>7.561.535</u>
Total shareholder's equity	<u>70.052.394</u>	<u>17.247.368</u>
Minority interest	<u>942.065</u>	<u>669.305</u>
Total equity	<u>70.994.459</u>	<u>17.916.673</u>
Total liabilities and equity	<u><u>127.302.156</u></u>	<u><u>31.506.937</u></u>

Notes 1 to 37 attached hereto are an integral part of the consolidated financial statements.

This is a true translation of the document attached hereto. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in Caracas, on this 29<sup>th</sup> day of the month of July, 2016.

Inés Morales Parra  
Certified Public Translator  
of the Bolivarian Republic of Venezuela